

Inquiries (604) 534 - 1234 · 10525 - 240th Street Maple Ridge BC

| Statement rather tha | ril 20, 2016 and I prefer to | have received an electronic copy of the Disclosur refer to use the electronic copy of the Disclosure /paper copy. If I want a hard/paper copy I will per. | |
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| Dated | | | |

DISCLOSURE STATEMENT

Real Estate Development Marketing Act of British Columbia

This Disclosure Statement relates to an offering by Homesite Developments (Zeron) Inc. and Spencer Creek Ventures Inc. (collectively the "Developer") for the sale of certain strata lots (the "Strata Lots") in the first four phases of a seven phased development known as Magnolia Grove ("Magnolia Grove" or the "Development") to be constructed on certain lands and premises located at 10525 – 240th Street, Maple Ridge, British Columbia.

Disclosure Statement dated April 20, 2016

Development & MAGNOLIA GROVE

Address: 10525 - 240th Street, Maple Ridge, BC (the "Development")

Developer(s): Homesite Developments (Zeron) Inc. &

Spencer Creek Ventures Inc.

Mailing Address C/O Fleming Olson Taneda & MacDougall

And Address for Barristers & Solicitors
Service: 4038 – 200B Street

Langley, BC V3A 1N9 (the "Developer")

Agents of Developer: The Developer has a business relationship with a real estate brokerage

company, **Re/Max Lifestyles Realty**, with a place of business located at 22308 Dewdney Trunk Road, Maple Ridge, BC, V2X 3J2 to assist in marketing the Strata Lots. The agents of **Re/Max Lifestyles Realty** who will be involved in marketing of the Strata Lots are all licensed pursuant to the *Real Estate Services Act*. The Developer also reserves the right to utilize its own representatives to market the proposed Strata Lots. Agents of the Developer are not required to be licensed under the *Real Estate*

Services Act and shall not act on behalf of the Buyers.

(the "Developer's Brokerage")

DISCLAIMER

THIS DISCLOSURE STATEMENT HAS BEEN FILED WITH THE SUPERINTENDENT OF REAL ESTATE, BUT NEITHER THE SUPERINTENDENT, NOR ANY OTHER AUTHORITY OF THE GOVERNMENT OF THE PROVINCE OF BRITISH COLUMBIA, HAS DETERMINED THE MERITS OF ANY STATEMENT CONTAINED IN THE DISCLOSURE STATEMENT, OR WHETHER THE DISCLOSURE STATEMENT CONTAINS A MISREPRESENTATION OR OTHERWISE FAILS TO COMPLY WITH THE REQUIREMENTS OF THE REAL ESTATE DEVELOPMENT MARKETING ACT. IT IS THE RESPONSIBILITY OF THE DEVELOPER TO DISCLOSE PLAINLY ALL MATERIAL FACTS, WITHOUT MISREPRESENTATION.

This is a Phase Disclosure Statement filed pursuant to the Real Estate Development Marketing Act.

| Inis Disclosure Statement relates to a development property that is not yet completed. Please | |
|---|---|
| refer to section 7.2 for information on the purchase agreement. That information has been | |
| drawn to the attention of | • |
| who has confirmed that fact by initialing in the space provided here: | |

DISCLOSURE STATEMENT AMENDMENT

Real Estate Development Marketing Act of British Columbia

This Disclosure Statement relates to an offering by Homesite Developments (Zeron) Inc. and Spencer Creek Ventures Inc. (collectively the "Developer") for the sale of certain strata lots (the "Strata Lots") in the first four phases of a seven phased development known as Magnolia Grove ("Magnolia Grove" or the "Development") to be constructed on certain lands and premises located at 10525 – 240th Street, Maple Ridge, British Columbia.

Date of

Disclosure Statement:

April 20, 2016

Date of this

Amendment:

May 20, 2016

Name of Development:

MAGNOLIA GROVE

Address:

10525 - 240th Street, Maple Ridge, BC

(the "Development")

Developer(s):

Homesite Developments (Zeron) Inc. &

Spencer Creek Ventures Inc.

Mailing Address

C/O Fleming Olson Taneda & MacDougall

And Address for

Barristers & Solicitors 4038 – 200B Street

Service:

Langley, BC V3A 1N9

(the "Developer")

Agents of Developer:

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(the "Developer's Brokerage")

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